Initial Investment
Nedgroup Investments Retirement Annuity Fund

NEDGROUP INVESTMENTS

The Nedgroup Investments Retirement Annuity Fund is administered by Silica Financial Administration Solutions (Pty) Ltd. In this document references to “we”; “us”; “our” are references to the Fund and/or the administrator.

FSB Registration number:	12/8/0037697	SARS approval number:	18/20/4/041932

1. What you need to know

1. Before completing this form please read the latest relevant Investment Agreement, Fund Fact Sheet and Portfolio Characteristics document - which can be obtained from your financial planner or our Client Service Centre. To understand the charges that may be incurred when investing, please use the Effective Annual Cost calculator available at www.nedgroupinvestments.com.
2. Your investment will be invested into the unit trust portfolio class specified on the relevant Portfolio Characteristics document.
3. We will process your instruction once:
   - we have received, reviewed and accepted your completed signed form and supporting documentation;
   - we have performed all checks, verifications and assessments required in terms of FICA; and lastly
   - the money reflects in our bank account.
4. The daily cut-off for receipt of instructions is 14:00.
5. Information filled in outside of the relevant fields will not be considered when processing your instruction.
6. Return the completed and signed form with the relevant supporting documents to us via email to **nedgroupinvestments@silica.net** (please print and sign the form before scanning and emailing it to us, as an authorised signature is required for processing).
7. If you have any questions about this form please contact your financial planner or our Client Service Centre on **0860 123 263** (from within RSA) or on **+27 21 416 6011** (from outside RSA).

2. Online Access to Your Investment

Information regarding your investment may also be accessed from our secure site. Once you have received your investor number, you may register on the Nedgroup Investments website. To access the site go to www.nedgroupinvestments.co.za and click on 'Register/Login' in the top right hand corner of the landing page.

Please note

- We will need to have a valid cell phone number and email address on record in order for you to register successfully.

3. Investor details

Please note

- All fields must be completed in order to process your instruction.
- If you are completing this on behalf of an investor, please complete and attach the Appoint a person to act on your behalf form, available from our website.

INVESTOR TYPE

☐ South African individual

☐ Foreign individual

PERSONAL DETAILS

Title and surname ☐☐☐☐ ____________________

First names ____________________

Preferred name

Date of birth
D D M M Y Y Y Y

SA ID number

Passport number
(if foreign national)

Passport expiry date
D D M M Y Y Y Y

Passport country of issue

Nationality

Country of birth

CONTACT DETAILS

Cell + (0)

Email address

Please note

- This email address will be used for correspondence pertaining to this investment.
- Should you not complete this field, please acknowledge and accept that you will not receive email notifications about this investment.

Telephone + (0)

Alternate telephone + (0)

Residential address

Code

Postal address
(if different)

Code

4. Income, tax and residency

TAX STATUS

Is South Africa your country of primary tax residence? ☐ Yes ☐ No

Are you registered to pay tax in South Africa? ☐ Yes ☐ No

If yes, tax number: ☐☐☐☐☐☐☐☐☐☐

RESIDENCY STATUS

Please indicate your residency status:

☐ **Permanent resident (including citizen)** - you are a permanent resident of South Africa or the Common Monetary Area (i.e. Namibia, Swaziland and Lesotho).

☐ **Non-resident** - you have never lived in South Africa or the Common Monetary Area.

☐ **Emigrant** - you have formally emigrated from South Africa or the Common Monetary Area via a local authorised foreign exchange dealer and your emigration has been placed on record with the South African Reserve Bank. (If you are an emigrant, please complete the 'Blocked rand or non transferable account' form.)

INCOME VERIFICATION

This information is an anti-money laundering requirement prescribed by the Financial Intelligence Centre Act, 38 of 2001 (FICA). Supporting documentation may be requested.

WHAT IS YOUR SOURCE OF WEALTH?

☐ Salary / Commission
☐ Business earnings
☐ Pension / Annuity
☐ Inheritance / Donation / Trust
☐ Court order / Maintenance
☐ Self-employed

WHAT IS YOUR OCCUPATION?

☐ Government employee / Judge
☐ Executive
☐ Administration
☐ Arts, performance and hospitality
☐ Self-employed
☐ Unemployed
☐ Professional, scientific and technical services
☐ Academic
☐ Sales and marketing
☐ Craft, trade or artisan
☐ Religious leader
☐ Management
☐ Technical and sciences
☐ Safety and security personnel
☐ Sport professional
☐ Retired

Other: ____________________

WHAT INDUSTRY DO YOU WORK IN?

☐ Financial, investment and insurance activities
☐ Information, technology and communication
☐ Accommodation and hospitality services
☐ Wholesale and retail trade
☐ Arts, entertainment and recreation
☐ Craft, trade or artisan
☐ Manufacturing
☐ Construction
☐ Non-profit / religious
☐ Government, Municipal services or SOE
☐ Unemployed
☐ Professional, scientific and technical services
☐ Administrative and support services
☐ Human health, social work and education
☐ Transportation and storage
☐ Real estate
☐ Sport professional
☐ Mining
☐ Agriculture, forestry and fishing
☐ Gambling
☐ Public administration, defence and social security

5. Preferred correspondence

We will send you, or the person acting on your behalf, all correspondence (e.g. statements, fund updates, ballot letters pertaining to your investment) via email. If you haven't provided an email address your quarterly statement will be sent via SMS.

You may choose who receives your quarterly investment statement:

☐ You / the person acting on your behalf ☐ Your financial planner ☐ Both

As an investor, you will also receive our quarterly Insights if you have provided us with an email address. If you do not wish to receive this please tick this box: ☐

6. Beneficiary nominations

Please note

- In terms of Section 37C of the Pension Funds Act, 24 of 1956, the trustees of the Fund have a duty to apportion the benefits between your dependants and nominated beneficiaries as they deem equitable.
- Investors may nominate beneficiaries by completing the 'Nominate a beneficiary' form.

7. Investment details

INTENDED PURPOSE OF INVESTMENT

☐ Invest for retirement

NATURE OF RELATIONSHIP WITH NEDGROUP INVESTMENTS

☐ Invest a single amount

☐ Invest multiple amounts

INVESTMENT AS A RESULT OF A TRANSFER FROM AN APPROVED RETIREMENT FUND

Estimated investment amount R ____________

Transferring from: ☐ Retirement Annuity Fund ☐ Pension Fund ☐ Provident Fund ☐ Pension Preservation Fund ☐ Provident Preservation Fund

Full name of transferor institution (Administrator) ____________

Registered name of transferor fund ____________

Transferor fund reference / investor number ☐☐☐☐☐☐☐☐☐

Is this transfer as a result of a pension interest awarded in terms of a divorce order? ☐ Yes ☐ No

HOW ARE YOU FUNDING THIS TRANSACTION?

☐ Transfer in

DISCRETIONARY INVESTMENTS

Total lump sum amount (including phase in, if applicable) R ____________

HOW ARE YOU FUNDING THIS TRANSACTION?

☐ Salary / Commission ☐ Investments / Rental income ☐ Sale of assets ☐ Pension / Annuity

☐ Court order / Maintenance ☐ Inheritance / Donations / Winnings ☐ Self-employed ☐ Business earnings

PHASE-INS

Do you require your investment to be phased in? ☐ Yes ☐ No

If yes, please submit the relevant Phase-in Form.

If you elect to phase-in your investment, the investment amount will be invested into the Nedgroup Investments Core Income Fund and phased in monthly over the selected period into the designated unit trust portfolio(s).

UNIT TRUST PORTFOLIO SELECTION

				Only applicable if investing with a Financial Planner		
Unit trust portfolio	**Lump sum amount to be invested** excluding amounts to be phased-in	**Transfer percentage allocation**	**Debit order amount to be invested**	**Initial FP fee (excl VAT)**		**Annual FP fee (excl VAT)**
				Lump sum	Debit order	
Asset allocation portfolios				%	%	%
Stable						
Opportunity						
Balanced						
Income portfolios						
Core Income						
Flexible Income						
Core portfolios						
Core Guarded						
Core Diversified						
Core Accelerated						
Additional unit trust portfolios						
Total (R)		%				

FEE ACCOUNT SELECTION (IF REQUIRED)

Indicate the unit trust portfolio for which the fee is to be recovered.

Please note

- If the funds are depleted in the specified unit trust portfolio, the fees will be recovered from the original unit trust portfolio.

FINANCIAL PLANNING FEES

- If no fees have been specified, 0% will apply.
- If a fee is higher than the maximum is specified, the maximum will apply.
- Initial financial planning fees in respect to debit orders will be deducted off each debit order amount before investing into the selected unit trust portfolio.
- No initial financial planning fees are payable where the investment is made as a result of a transfer from another approved retirement annuity fund in terms of section 14 of the Pension Funds Act, 24 of 1956, regardless of the unit trust portfolio(s) selected.
- If the member's benefit in the transferor fund is underwritten by a policy, annual financial planning fees can only be recovered via the sale of units and will need to be authorised annually by the investor.

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8. Payment details

HOW DO YOU WISH TO PAY FOR THIS INVESTMENT?

For discretionary investments

Lump sum:

☐ **Collection by Nedgroup Investments**
Electronic collection by Nedgroup Investments is a once off debit from your bank account and is limited to a maximum of R1 million. For amounts larger than R1 million please make payment via EFT. Please complete the 'Investor bank account details' section below. Allow at least two business days between the submission of your instruction and the collection date specified below.

Total lump sum amount (include any Phase-ins) R ______

Date for electronic collection of lump sum D D M M Y Y Y Y

☐ **I will make payment via electronic funds transfer (EFT)**
Once we accept your investment, we will send you an SMS with our bank account details. Please transfer your investment amount and use your SA ID number (or passport number if Foreign national) as reference. Electronic transfers may take up to two days to appear in our bank account.

Please note

- We do not accept cash deposits.
- We will only process your instruction once we have received proof of payment.
- Interest will be earned (at the rate applicable to the abovementioned bank account) from the first day after the investment amount has been deposited until invested.

Debit Order:

Total debit order investment amount R ______

Debit order to commence in the month of M M Y Y Y Y

Debit order collection day ☐ 1st ☐ 15th ☐ 27th

Escalation rate per annum ☐ 5% ☐ 10% ☐ 15% Other ____ %

Please note

- For your debit order to come into effect on the selected date, your debit order instruction must reach us no later than five business days before the selected date. If all requirements are not met, your debit order instruction will be processed on the selected date in the following month.
- Cheque deposits, once-off debits and debit orders take 45 days to clear.

9. Investor bank account details

It is mandatory to complete this section.

Please note

- If the bank account used to fund this investment differs from the one below please provide us with alternate bank account details by completing the Alternate bank account form available on our website.
- Payments will be delayed if the name of the account holder as registered with the bank is different from that completed below.

Name of account holder (as registered with bank) ______

Name of bank ______

Account number ______

Name of branch ______ Branch code ______

Account type ☐ Current ☐ Savings Country ______

10. Financial planner details and declaration

Name of financial planning business

Name of financial planner

Code

Contact number + (0)

I confirm that:

- I have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act, 37 of 2002 (FAIS) to the investor.
- I have used the Effective Annual Cost calculator and explained all fees and charges that relate to this investment to the investor.
- I am authorised by the financial planning business to sell this investment / product in terms of FAIS.

Financial planner signature

Date D D M M Y Y Y Y

11. Complete only if the investor is a Nedbank employee or direct family member of a Nedbank employee

Nedbank employee number

If not a Nedbank employee, please specify the relationship to Nedbank employee

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12. Investor declaration

I confirm and certify that:

- I am responsible for my investment decisions and have considered whether this investment is right for my needs.
- I confirm that all information provided in this application is true and correct and that I am not aware of any other information that may affect this application negatively.
- Where I am acting on behalf of another person, or as a representative of a legal entity, I confirm that I am duly authorised to complete and sign this form.
- I understand and agree that this application will be governed by the relevant and latest Investment Agreement and I have read and understood the Portfolio Characteristics document and the fund fact sheet that relates to the unit trust portfolios I am investing in.
- I have used the Effective Annual Cost calculator and I am aware of the charges that may be incurred.
- I authorise Nedgroup Investments to accept this instruction as submitted (electronically or otherwise) and agree that Nedgroup Investments will not be held liable for acting on this application and/or any instructions contained herein.
- The information contained in this form may be reported to the South African tax authorities.

Where the financial planning details section has been completed:

- The financial planning business is my appointed financial planning business until I instruct otherwise.
- The financial planner listed, as authorised representative of the financial planning business, is my appointed financial planner.
- My appointed financial planning business must be paid the initial and annual financial planning fees.
- Annual financial planning fees may be recovered via the sale of units from my investment and paid to my financial planning business as long as it remains registered to render services in respect of my investment.
- My appointed financial planning business will have access to my investment details via Nedgroup Investments' secure online website.

Investor / Authorised signatory		Date	D D M M Y Y Y Y
Name		Capacity	