

Nedgroup Investments Core Bond Fund

Portfolio report for month ended 30 June 2019

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2019	Holdings at 30 Jun 2019	Market Value	% of MV
Local Bonds				929 970 593	93.72%
ABSA				14 139 080	1.42%
Absa 8.2% 010620	ABS6	14 000 000	14 000 000	14 139 080	1.42%
Eskom				53 989 695	5.44%
Eskom Holdings 10% 250123	ES23	10 000 000	10 000 000	10 904 151	1.10%
Eskom Holdings 7.5% 150933	ES33	10 000 000	10 000 000	7 899 835	0.80%
Eskom Holdings 7.85% 020426	ES26	10 000 000	10 000 000	9 461 345	0.95%
Eskom Holdings 8.5% 250442	ES42	32 000 000	32 000 000	25 724 364	2.59%
FirstRand Bank				42 827 930	4.32%
FirstRand 10.19% 030626	FRB27	0	10 000 000	10 221 329	1.03%
FirstRand 260725	FRX25	20 000 000	20 000 000	21 423 348	2.16%
FirstRand 9% 151119	FRX19	11 000 000	11 000 000	11 183 253	1.13%
SA National Roads Agency				11 430 284	1.15%
SA National Roads Agency 9.75% 310720	HWAY20	10 800 000	10 800 000	11 430 284	1.15%
Nedbank				17 127 212	1.73%
Nedbank 11.39% 090919	NBK3A	8 000 000	8 000 000	8 336 216	0.84%
Nedbank CLN 200324	NCLN83	8 300 000	8 300 000	8 790 996	0.89%
Unknown Issuer				10 687 046	1.08%
Old Mutual 10.955% 190325	OML07	10 000 000	10 000 000	10 687 046	1.08%
SA Government				719 139 140	72.48%
R186 10.5% 211226	R186	89 200 000	81 200 000	92 155 788	9.29%
R2030 8.00% 310130	R2030	61 000 000	61 000 000	59 484 137	5.99%
R2032 8.25% 310332	R2032	65 000 000	65 000 000	61 677 031	6.22%
R2035 8.875% 280235	R2035	68 000 000	68 000 000	66 777 938	6.73%
R2037 8.50% 310137	R2037	94 000 000	94 000 000	88 795 332	8.95%
R2044 8.75% 310144	R2044	95 000 000	95 000 000	89 560 642	9.03%
R2048 8.75% 280248	R2048	94 000 000	94 000 000	87 753 117	8.84%
R209 6.25% 310336	R209	76 000 000	76 000 000	56 922 951	5.74%
R213 7% 280231	R213	103 000 000	103 000 000	90 358 387	9.11%
R214 6.5% 280241	R214	35 000 000	35 000 000	25 653 817	2.59%
Transnet				58 551 322	5.90%
Transnet 10.5% 170920	TN20	3 000 000	3 000 000	3 178 894	0.32%
Transnet 8.9% 141127	TN27	15 100 000	15 100 000	14 516 996	1.46%
Transnet 9.5% 130521	SAFTRA9	40 000 000	40 000 000	40 855 432	4.12%
Trans-Caledon Tunnel Authority				2 078 884	0.21%
Trans-Caledon Tunnel Authority 9% 280521	WSP5	2 000 000	2 000 000	2 078 884	0.21%
Standard Bank				0	0.00%
Standard Bank 8.87% 240519	SBS25	4 000 000	0	0	0.00%
Local Collective Investment Schemes				0	0.00%
Nedgroup Inv Core Income Fund	NICPD	6 208 571	0	0	0.00%
Local Cash				62 271 077	6.28%
Money Market Instruments				17 269 405	1.74%
Absa FRN 210422	ABF19U	5 000 000	5 000 000	5 129 595	0.52%
FirstRand NCD 150525	DVC0492	0	10 000 000	10 107 754	1.02%
Standard Bank NCD 210722	DVC0389	2 000 000	2 000 000	2 032 056	0.20%
Local Cash On Call				66 092 642	6.66%
Absa Call Account	ABSA01	8 500 000	12 000 000	12 035 800	1.21%

Portfolio report for month ended 30 June 2019

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2019	Holdings at 30 Jun 2019	Market Value	% of MV
Nedgroup Inv Money Market Fund	NIMCB	27 302 233	53 866 471	54 056 842	5.45%
Settlement Account				-21090970	-2.13%
Settlement Account	SETTLEMENT	-14131447	-21095501	-21090970	-2.13%
Foreign Assets				1 773	0.00%
Foreign Cash On Call				1 773	0.00%
Bank of New York Mellon	BONY01	1 754	1 773	1 773	0.00%
TOTAL ASSETS:				992 243 443	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors' fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001569/06
 Address: PO Box 1510, Cape Town, 8000
 Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

