

Nedgroup Investments Financials Fund

Portfolio report for month ended 30 June 2019

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2019	Holdings at 30 Jun 2019	Market Value	% of MV
Exchange Securities - Local				331 245 285	77.31%
Financials				331 245 285	77.31%
Banks				131 274 546	30.64%
Absa Group Ltd	ABG	133 676	126 357	22 238 832	5.19%
FirstRand Ltd	FSR	715 559	642 077	44 014 378	10.27%
Nedbank Group Ltd	NED	145 498	140 406	35 550 799	8.30%
RMB Holdings Ltd	RMH	88 524	88 524	7 471 425	1.74%
Standard Bank Group Ltd	SBK	118 989	111 858	21 999 112	5.13%
Financial Services				130 383 715	30.43%
General Financial				130 383 715	30.43%
Alexander Forbes	AFH	299 271	299 271	1 732 779	0.40%
Coronation Fund Managers Ltd	CML	274 045	193 399	8 644 935	2.02%
Investec Ltd	INL	255 089	255 089	23 432 475	5.47%
Investec Plc	INP	209 433	209 433	19 129 610	4.46%
JSE Ltd	JSE	132 508	146 128	20 457 920	4.77%
PSG Group Ltd	PSG	116 113	89 328	21 350 285	4.98%
PSG Konsult Ltd	KST	854 354	854 354	8 466 648	1.98%
SASFIN Holdings Ltd	SFN	421 923	421 923	12 611 278	2.94%
Transaction Capital Ltd	TCP	349 821	349 821	6 985 925	1.63%
Trematon Capital Investments Ltd	TMT	1 656 290	1 656 290	4 471 983	1.04%
Zeder Investments Ltd	ZED	873 205	873 205	3 099 877	0.72%
Insurance				56 722 416	13.24%
Life Insurance				48 312 516	11.28%
Old Mutual Ltd	OMU	636 606	108 496	2 300 115	0.54%
Sanlam Ltd	SLM	605 015	588 695	46 012 401	10.74%
Nonlife Insurance				8 409 900	1.96%
Santam Ltd	SNT	28 033	28 033	8 409 900	1.96%
Investment Instruments				12 864 608	3.00%
Equity Investment Instruments				12 864 608	3.00%
RMI Holdings Ltd	RMI	378 705	378 705	12 864 608	3.00%
Local Collective Investment Schemes				7 684 436	1.79%
SIM Global Financial Feeder Fund	SIGB2	524 918	249 131	7 684 436	1.79%
Local Cash				11 426 103	2.67%
Settlement Account				11 426 103	2.67%
Settlement Account	SETTLEMENT	19 236 964	11 380 366	11 426 103	2.67%
Foreign Assets				78 105 458	18.23%
Foreign Collective Investment Schemes				78 105 458	18.23%
Sanlam Global Financial Fund	3437810	161 139	161 139	78 105 458	18.23%
TOTAL ASSETS:				428 461 282	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income received and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA.
 Nedgroup Collective Investments Limited. Co. Reg. No. 1997/001589/06
 Address: PO Box 1510, Cape Town, 8000
 Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

