

# Nedgroup Investments Property Fund

## Portfolio report for month ended 30 June 2019

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2019	Holdings at 30 Jun 2019	Market Value	% of MV
<b>Exchange Securities - Local</b>				<b>2 447 697 614</b>	<b>96.36%</b>
<b>Financials</b>				<b>2 447 697 614</b>	<b>96.36%</b>
<b>Financial Services</b>				<b>2 447 697 614</b>	<b>96.36%</b>
<b>Real Estate Investment Trusts</b>				<b>2 283 978 612</b>	<b>89.91%</b>
Accelerate Property Fund Ltd	APF	75 345 456	75 345 456	237 338 186	9.34%
Arrowhead Properties Ltd - A	AWA	63 962 606	63 962 606	219 391 738	8.64%
Delta Property Fund Ltd	DLT	65 500 000	65 500 000	134 275 000	5.29%
Dipula Income Fund Ltd - B	DIB	26 450 000	26 450 000	171 925 000	6.77%
Equites Property Fund Ltd	EQU	3 042 177	3 042 177	64 402 887	2.54%
Fairvest Property Holdings Ltd	FVT	100 550 000	100 550 000	199 089 000	7.84%
Indluplace Properties Ltd	ILU	31 191 424	31 191 424	151 278 406	5.96%
Octodec Investments Ltd	OCT	13 335 349	12 520 987	232 264 308	9.14%
Rebosis Property Fund Ltd	REB	49 000 000	49 000 000	30 870 000	1.22%
Redefine Properties Ltd	RDF	0	4 013 666	36 163 130	1.42%
Safari Investments Limited	SAR2	30 300 000	30 300 000	127 260 000	5.01%
Spear REIT Ltd	SEA	9 444 430	10 285 000	105 832 650	4.17%
Stor-Age Property REIT Ltd	SSS	15 897 234	15 897 234	228 125 307	8.98%
Tower Property Fund Limited	TWR	33 954 960	33 000 000	198 000 000	7.79%
Vukile Property Fund Ltd	VKE	7 500 000	7 700 000	147 763 000	5.82%
<b>Real Estate Holding &amp; Development</b>				<b>163 719 002</b>	<b>6.44%</b>
Grit Real Estate Income Group Ltd	GTR	8 600 000	9 040 000	162 720 000	6.41%
New Frontier Properties	NFP	399 601	399 601	999 002	0.04%
<b>Local Cash</b>				<b>92 580 892</b>	<b>3.64%</b>
<b>Settlement Account</b>				<b>92 580 892</b>	<b>3.64%</b>
Settlement Account	SETTLEMENT	34 258 630	96 718 166	92 580 892	3.64%
<b>TOTAL ASSETS:</b>				<b>2 540 278 506</b>	<b>100.00%</b>

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA.  
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06  
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