

Nedgroup Investments Rainmaker Fund

Portfolio report for month ended 30 June 2019

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2019	Holdings at 30 Jun 2019	Market Value	% of MV
Exchange Securities - Local				10 942 814 382	97.26%
Basic Materials				2 310 713 594	20.54%
Basic Resources				1 801 442 197	16.01%
Mining				1 257 881 789	11.18%
Anglo American Plc	AGL	1 556 397	1 566 244	627 797 582	5.58%
BHP Group Plc	BHP	1 735 665	1 629 865	590 548 985	5.25%
Royal Bafokeng Platinum Ltd	RBP	1 183 804	1 172 804	39 535 222	0.35%
Forestry & Paper				543 560 408	4.83%
Mondi Plc	MNP	1 308 376	1 258 376	402 806 157	3.58%
Sappi Ltd	SAP	2 719 446	2 569 446	140 754 251	1.25%
Chemicals				509 271 397	4.53%
Sasol Ltd	SOL	1 533 773	1 455 685	509 271 397	4.53%
Industrials				915 151 115	8.13%
Industrial Goods & Services				876 080 500	7.79%
General Industrials				843 792 244	7.50%
Barloworld Ltd	BAW	1 737 207	1 477 607	189 458 769	1.68%
KAP Industrial Holdings Ltd	KAP	22 605 225	24 814 976	139 956 464	1.24%
Remgro Ltd	REM	1 487 775	1 452 775	273 020 005	2.43%
The Bidvest Group Ltd	BVT	1 186 425	1 255 825	241 357 006	2.15%
Industrial Transportation				32 288 256	0.29%
Imperial Holdings Ltd	IPL	903 787	621 765	32 288 256	0.29%
Construction & Materials				39 070 615	0.35%
Raubex Group Ltd	RBX	2 008 772	2 008 772	39 070 615	0.35%
Consumer Goods				1 579 801 452	14.04%
Food & Beverage				586 235 316	5.21%
Beverages				282 322 500	2.51%
Anheuser-Busch InBev SA	ANH	149 000	225 858	282 322 500	2.51%
Food Producers				303 912 816	2.70%
AVI Ltd	AVI	2 982 007	2 078 806	191 790 641	1.70%
Oceana Group Ltd	OCE	882 100	934 590	65 402 608	0.58%
Tiger Brands Ltd	TBS	202 908	202 908	46 719 567	0.42%
Personal & Household Goods				993 566 136	8.83%
Tobacco				660 164 140	5.87%
British American Tobacco Plc	BTI	1 376 541	1 302 927	660 164 140	5.87%
Personal Goods				333 401 996	2.96%
Compagnie Fin Richemont	CFR	3 676 643	2 789 508	333 401 996	2.96%
Consumer Services				2 535 298 428	22.53%
Retail				839 582 999	7.46%
Food & Drug Retailers				428 422 331	3.81%
BID Corporation Ltd	BID	1 197 285	1 038 564	321 923 683	2.86%
Shoprite Holdings Ltd	SHP	676 543	670 140	106 498 648	0.95%
General Retailers				411 160 668	3.65%
Motus Holdings Ltd	MTH	707 687	416 349	30 601 651	0.27%
Mr Price Group	MRP	620 428	718 145	142 781 588	1.27%
Truworths Int Ltd	TRU	2 972 027	3 393 427	237 777 429	2.11%
Media				1 695 715 429	15.07%
Multichoice Group Ltd	MCG	531 492	768 893	103 469 931	0.92%

Portfolio report for month ended 30 June 2019

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2019	Holdings at 30 Jun 2019	Market Value	% of MV
Naspers Ltd	NPN	483 624	467 580	1 592 245 498	14.15%
Financials				2 883 723 137	25.63%
Banks				1 807 886 791	16.07%
Absa Group Ltd	ABG	0	1 715 344	302 518 067	2.69%
FirstRand Ltd	FSR	10 551 721	8 690 498	595 646 732	5.29%
Nedbank Group Ltd	NED	640 573	620 573	157 184 935	1.40%
Standard Bank Group Ltd	SBK	3 884 370	3 814 370	752 537 057	6.69%
Financial Services				374 327 797	3.33%
General Financial				250 949 739	2.23%
Alexander Forbes	AFH	9 285 243	9 285 243	53 854 409	0.48%
Coronation Fund Managers Ltd	CML	724 164	1 599 644	71 808 019	0.64%
JSE Ltd	JSE	534 940	514 940	73 018 492	0.65%
Quilter Plc	QLT	3 471 974	2 085 747	52 268 819	0.46%
Real Estate Investment Trusts				123 378 058	1.10%
Growthpoint Properties Ltd	GRT	5 287 755	5 087 755	123 378 058	1.10%
Insurance				425 261 009	3.78%
Life Insurance				425 261 009	3.78%
Old Mutual Ltd	OMU	5 293 736	2 480 232	52 704 930	0.47%
Sanlam Ltd	SLM	4 515 563	4 765 363	372 556 079	3.31%
Investment Instruments				276 247 540	2.46%
Equity Investment Instruments				276 247 540	2.46%
RMI Holdings Ltd	RMI	3 681 738	3 481 738	118 274 639	1.05%
Reinet Investments SCA	RNI	718 746	693 746	157 972 901	1.40%
Telecommunications				500 762 200	4.45%
Mobile Telecommunications				500 762 200	4.45%
MTN Group Ltd	MTN	2 338 157	2 258 157	242 729 295	2.16%
Vodacom Group Ltd	VOD	2 217 411	2 147 411	258 032 905	2.29%
Health Care				217 364 456	1.93%
Health Care Equipment & Services				217 364 456	1.93%
Mediclinic International Plc	MEI	2 707 122	2 567 122	141 531 725	1.26%
Netcare Ltd	NTC	4 434 100	4 234 100	75 832 731	0.67%
Local Unlisted Securities				0	0.00%
Tiger Wheels Ltd 1	TIW1	1 863 389	1 863 389	0	0.00%
Local Collective Investment Schemes				268 593 031	2.39%
Nedgroup Investments Corporate Money Market Fund	NEICM	271 749 838	266 793 265	268 593 031	2.39%
Local Cash				40 054 135	0.36%
Settlement Account				17 507 677	0.16%
Settlement Account	SETTLEMENT	5 222 147	5 138 855	17 507 677	0.16%
Local Cash On Call				22 546 458	0.20%
Investec Call Account	INL007	22 000 000	22 500 000	22 546 458	0.20%
TOTAL ASSETS:				11 251 461 548	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio (including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees) and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
 Address: PO Box 1910, Cape Town, 8000
 Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

