

Nedgroup Investments Core Global Feeder Fund

Class A

February 2020



INTERNATIONAL RANGE

RISK RATING



Risk reward profile

Equity and property investments are volatile by nature and subject to potential capital loss. For credit and income instruments, while unlikely, capital loss may also occur due to an event like the default of an issuer. The portfolio is subject to currency fluctuations due to its international exposure.

GENERAL INFORMATION

ASISA category

Global Multi Asset High Equity

Benchmark

Global Multi Asset High Equity Unit trust Mean

Investment manager

BlackRock Investment Management (UK) Limited is authorised and regulated by the Financial Conduct Authority.

Inception date

04 January 2016

Appropriate term

Minimum 3 - 5 years

Market value

R 2,068 Million

Income distributions

Frequency: Annually

December 2019: 0.00 cpu

Previous 12 months: 0.00 cpu

Fees and charges (excluding VAT)

Initial fees	0.00%
Annual management fee (feeder fund)	0.00%
Annual management fee (offshore fund)	0.35%

Total expense ratio	0.55%
Transaction costs	0.00%
Total investment charges²	0.55%

Please Note:

Differences may exist due to rounding

CONTACT

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Portfolio profile

The portfolio is suitable for investors seeking low cost global exposure (in respect of asset classes, regions and currencies) through a single entry point. The portfolio will be subject to currency fluctuations due to its offshore exposure.

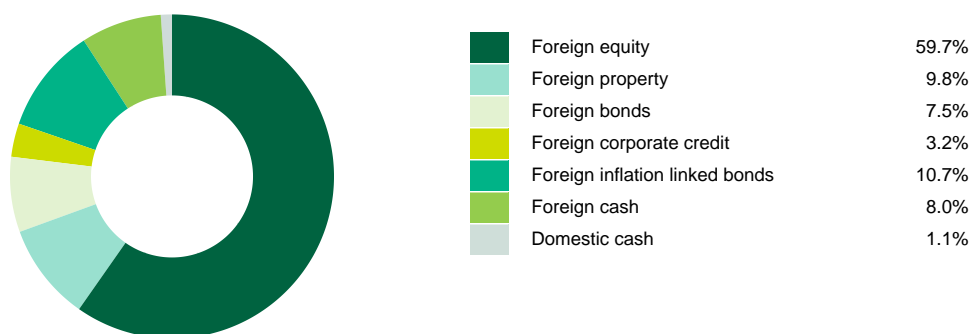
Performance¹

Period	Portfolio	Benchmark
1 year pa	19.4%	14.9%
3 Years pa	12.8%	9.8%
Since Inception	7.2%	5.0%
Lowest 1 year return	4.3%	
Highest 1 year return	29.0%	

Risk

Period	Portfolio	ALSI
Volatility [3 years]	14.7%	12.9%

Portfolio structure



Top 10 holdings

Share	Percentage
Microsoft Corp	1.6
Apple Inc	1.6
Amazon Com Inc	1.1
Facebook Inc Class A	0.6
Alphabet Inc Class C	0.6
Alphabet Inc Class A	0.5
JP Morgan Chase & Co	0.5
Johnson & Johnson	0.5
Prologis REIT Inc	0.5
Berkshire Hathaway Inc Class B	0.5
Total	8.0

1) The annualized total return is the average return earned by an investment each year over a given time period. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of reinvestment and dividend withholding tax. Due to the delayed release of inflation data, relevant benchmarks will lag by one month. Data source: © Morningstar Inc. All rights reserved.

2) Total Expense Ratio (TER), expressed as a percentage of the Fund, relates to expenses incurred in the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction Costs (TC), expressed as a percentage of the Fund, relate to the costs incurred in buying and selling the underlying assets of the Fund. TC are a necessary cost in administering the fund and impact fund returns. It should not be considered in isolation as returns may be impacted by other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. The Total Investment Charges expressed as a percentage of the Fund, relates to all investment costs of the Fund. Both the TER and TC of the Fund are calculated on an annualised basis, beginning 01/01/2017 and ending 31/12/2019.