

Nedgroup Investments Global Diversified Equity Feeder Fund

Class A

February 2020



NEDGROUP INVESTMENTS FUNDS PLC

RISK RATING



Risk reward profile

Equity and investments are volatile by nature and subject to potential capital loss. The portfolio is subject to currency fluctuations due to its international exposure.

GENERAL INFORMATION

ASISA category

Global Equity General

Benchmark

MSCI All Country World Index NR ZAR

Investment manager

Ardevora Asset Management LLP is authorised and regulated by the UK Financial Conduct Authority.

Inception date

21 June 2019

Appropriate term

Minimum 5 - 7 years

Market value

R 196 Million

Income distributions

Frequency: Annually

December 2019: N/A

Previous 12 months: N/A

Fees and charges (excluding VAT)

Initial fees	0.00%
Annual management fee (feeder fund)	0.00%
Annual management fee (offshore fund)	1.50%

Total expense ratio	1.65%
Transaction costs	0.08%
Total investment charges²	1.73%

Please Note:

Differences may exist due to rounding

CONTACT

Client Services Centre

Tel: 0860 123 263

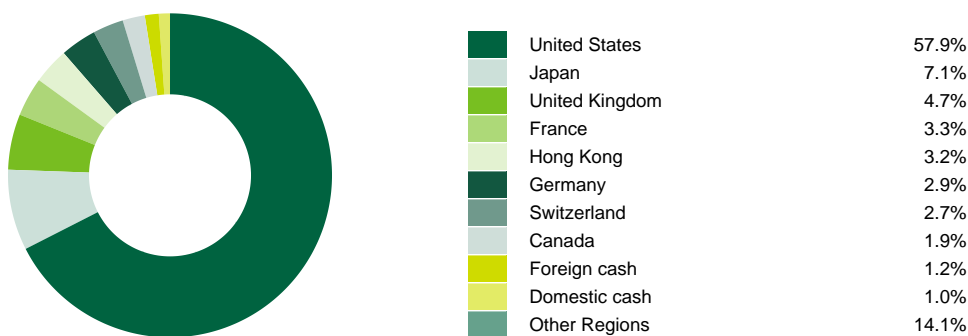
Website: www.nedgroupinvestments.co.za

Email info@nedgroupinvestments.co.za

Portfolio profile

The portfolio aims to provide investors with steady long-term capital growth while targeting limited volatility in the context of listed equities. This portfolio will be suitable for investors who require exposure to equity or equity-related securities with large and medium capitalisations on a global basis.

Portfolio structure



Top 10 holdings

Share	Percentage
Navistar International Corp	0.9
Dexcom Inc	0.8
Square Inc	0.8
Servicenow Inc	0.7
Anhui Conch Cement Co Ltd	0.7
O'Reilly Automotive	0.7
Tandem Diabetes Care Inc	0.7
Weg SA	0.7
Becton Dickinson & Co	0.7
Waste Connections Inc	0.7
Total	7.5

1) Total Expense Ratio (TER), expressed as a percentage of the Fund, relates to expenses incurred in the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction Costs (TC), expressed as a percentage of the Fund, relate to the costs incurred in buying and selling the underlying assets of the Fund. TC are a necessary cost in administering the fund and impact fund returns. It should not be considered in isolation as returns may be impacted by other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. The Total Investment Charges expressed as a percentage of the Fund, relates to all investment costs of the Fund. Calculations are based on actual data where possible and best estimates where actual data is not available. Both the TER and TC of the Fund are calculated on an annualised basis, however these cannot be determined accurately because the Fund was recently launched and has a short track record.



PORTFOLIO ATTRIBUTES

- Aims to produce long-term capital growth by investing in global listed equities.
- Return objective is to outperform the MSCI ACWI Index when measured over a full cycle.
- Invests only in companies listed on mature and transparent global indices.
- Regional allocation closely matches that of the MSCI ACWI.



INVESTMENT MANAGEMENT

- Aredevora Asset Management are an independent global equity boutique.
- One investment team and one investment process, with the founders having worked together for 33 years.
- An employee-owned partnership structure with no external shareholders or debt.
- A modest approach to business with a base of both institutional and wholesale clients.



INVESTMENT PHILOSOPHY

- Will typically hold between 150-250 stocks, each with an equal weighting in the portfolio.
- Hold only shares with high levels of liquidity and market capitalisation greater than USD1bn.
- Bottom-up fundamental approach to stock picking, result is a portfolio of value and growth shares.
- Use cognitive psychology to identify conditions that contain value destructive management behaviour.
- Fund looks to benefit from opportunities created by buy-side scepticism and analyst misunderstanding.

Who we are

Nedgroup Collective Investments (RF) Proprietary Limited, is the company that is authorised in terms of the Collective Investment Schemes Control Act to administer the Nedgroup Investments unit trust funds. It is a member of the Association of Savings & Investment South Africa (ASISA).

Our Trustee

The Standard Bank of South Africa Limited is the registered trustee. Contact details: Standard Bank, Po Box 54, Cape Town 8000.
Email: Trustee-compliance@standardbank.co.za, Tel 021 401 2002.

Performance

Unit trusts are generally medium to long-term investments. The value of your investment may go down as well as up. Certain unit trust funds may be subject to currency fluctuations due to its international exposure. Past performance is not necessarily a guide to future performance. Nedgroup Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital.

Pricing

Funds are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Money Market Fund) to ensure same day value. Prices are published daily on our website and in selected major newspapers.

Fees

A schedule of fees and charges and maximum commissions is available on request from Nedgroup Investments.

Disclaimer

Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Nedgroup Investments has the right to close unit trust funds to new investors in order to manage it more efficiently. For further additional information on the fund, including but not limited to, brochures, application forms and the annual report please contact Nedgroup Investments.

Nedgroup Investments contact details

Tel: 0860 123 263 (RSA only)
Tel: +27 21 416 6011 (Outside RSA)
Fax: 0861 119 733 (RSA only)
Email: info@nedgroupinvestments.co.za
For further information on the fund please visit: www.nedgroupinvestments.co.za

Our offices are located at

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Write to us

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