

Nedgroup Investments Global Equity Feeder Fund

Class A

February 2020



INTERNATIONAL RANGE

RISK RATING



Risk reward profile

Equity and property investments are volatile by nature and subject to potential capital loss. For credit and income instruments, while unlikely, capital loss may also occur due to an event like the default of an issuer. The portfolio is subject to currency fluctuations due to its international exposure.

GENERAL INFORMATION

ASISA category

Global Equity General

Benchmark

Global Equity General Unit Trust Mean

Investment manager

Veritas Asset Management LLP is authorised and regulated by the Financial Conduct Authority.

Inception date

01 October 2001

Appropriate term

Minimum 5 - 7 years

Market value

R 13,550 Million

Income distributions

Frequency: Annually

December 2019: 0.17 cpu

Previous 12 months: 0.17 cpu

Fees and charges (excluding VAT)

| | |
|---------------------------------------|-------|
| Initial fees | 0.00% |
| Annual management fee (feeder fund) | 0.00% |
| Annual management fee (offshore fund) | 1.50% |

| | |
|---|--------------|
| Total expense ratio | 1.57% |
| Transaction costs | 0.05% |
| Total investment charges² | 1.62% |

Please Note:

Differences may exist due to rounding

CONTACT

Client Services Centre

Tel: 0860 123 263

Website: www.nedgroupinvestments.co.za

Email info@nedgroupinvestments.co.za

Portfolio profile

This portfolio is suitable for investors seeking exposure to global equity markets. The portfolio will be subject to currency fluctuations due to its international exposure.

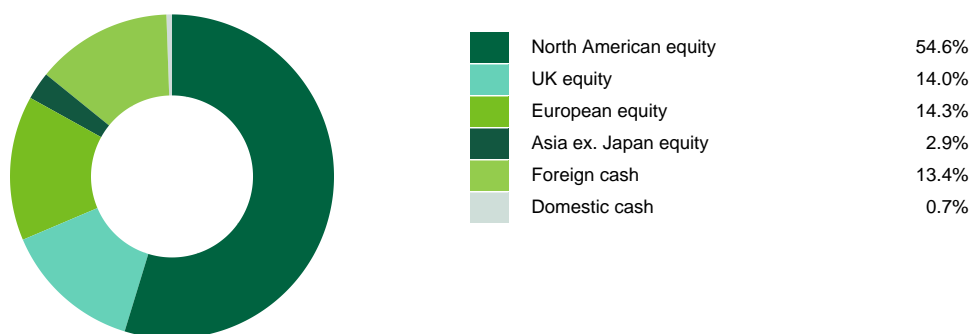
Performance¹

| Period | Portfolio | Benchmark |
|-----------------------|-----------|-----------|
| 1 year pa | 23.5% | 14.8% |
| 3 Years pa | 16.1% | 11.4% |
| 5 Years pa | 14.0% | 9.9% |
| 7 Years pa | 17.9% | 14.2% |
| 10 Years pa | 16.8% | 13.8% |
| Lowest 1 year return | -9.0% | |
| Highest 1 year return | 49.6% | |

Risk

| Period | Portfolio | ALSI |
|----------------------|-----------|-------|
| Volatility [5 years] | 16.7% | 12.1% |

Portfolio structure



Top 10 holdings

| Share | Percentage |
|----------------------------|-------------|
| Charter Communications Inc | 8.5 |
| Alphabet Inc - Class A | 7.6 |
| BAE Systems Plc | 5.5 |
| Facebook Inc-A | 5.0 |
| Unilever | 4.0 |
| Svenska Handelsbanken-A | 3.6 |
| Airbus Group | 3.6 |
| Canadian Pacific Railway | 3.5 |
| UnitedHealth Group Inc | 3.4 |
| Reckitt Benckiser | 3.4 |
| Total | 48.0 |

¹ The annualized total return is the average return earned by an investment each year over a given time period. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of reinvestment and dividend withholding tax. Due to the delayed release of inflation data, relevant benchmarks will lag by one month. Data source: © Morningstar Inc. All rights reserved.

² Total Expense Ratio (TER), expressed as a percentage of the Fund, relates to expenses incurred in the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction Costs (TC), expressed as a percentage of the Fund, relate to the costs incurred in buying and selling the underlying assets of the Fund. TC are a necessary cost in administering the fund and impact fund returns. It should not be considered in isolation as returns may be impacted by other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. The Total Investment Charges expressed as a percentage of the Fund, relates to all investment costs of the Fund. Both the TER and TC of the Fund are calculated on an annualised basis, beginning 01/01/2017 and ending 31/12/2019.



PORTFOLIO ATTRIBUTES

- This fund is a concentrated global equity fund investing in mid to large-capitalisation companies.
- Emphasis is on capital preservation and growth.
- The fund consists of 25 - 40 stocks from a universe list of 250 companies.
- Veritas Asset Management identifies and analyses only quality companies.
- Value disciplined. Only invest when attractive real returns are achievable.



INVESTMENT MANAGEMENT

- Veritas Asset Management is independent, employee-owned and research driven.
- There is alignment of interests through co-investment and controlled growth.
- Partnership culture fostered by a stable and experienced team.
- Investment independence and operational autonomy with a strong long-term track record.



INVESTMENT PHILOSOPHY

- The focus is on generating real returns through the Veritas Real Return Approach.
- Potential investments are analysed from an absolute basis rather than relative to any benchmark or index.
- Global thematic research is combined with rigorous fundamental analysis.
- Diversification principles are used to protect the portfolio, with selective use of derivatives.

Who we are

Nedgroup Collective Investments (RF) Proprietary Limited, is the company that is authorised in terms of the Collective Investment Schemes Control Act to administer the Nedgroup Investments unit trust funds. It is a member of the Association of Savings & Investment South Africa (ASISA).

Our Trustee

The Standard Bank of South Africa Limited is the registered trustee. Contact details: Standard Bank, Po Box 54, Cape Town 8000.
Email: Trustee-compliance@standardbank.co.za, Tel 021 401 2002.

Performance

Unit trusts are generally medium to long-term investments. The value of your investment may go down as well as up. Certain unit trust funds may be subject to currency fluctuations due to its international exposure. Past performance is not necessarily a guide to future performance. Nedgroup Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital.

Pricing

Funds are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Money Market Fund) to ensure same day value. Prices are published daily on our website and in selected major newspapers.

Fees

A schedule of fees and charges and maximum commissions is available on request from Nedgroup Investments.

Disclaimer

Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Nedgroup Investments has the right to close unit trust funds to new investors in order to manage it more efficiently. For further additional information on the fund, including but not limited to, brochures, application forms and the annual report please contact Nedgroup Investments.

Nedgroup Investments contact details

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